

UNITED STATES SECURITIES AND EXCHANGE COMMISSION 100 F Street, N.E. Washington, D.C. 20549

OFFICE OF THE SECRETARY

December 12, 2019

Stephanie Dumont Senior Vice President and Director of Capital Markets Policy FINRA 1735 K Street, NW Washington, DC 20006–1506

Re: Order Granting Approval of a Proposed Rule Change, as Modified by Amendment No. 2, to Establish a Corporate Bond New Issue Reference Data Service, Securities Exchange Act of 1934, Release No. 87656 (December 4, 2019).

Dear Ms. Dumont:

On December 4, 2019, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), approving the proposed rule change by the Financial Industry Regulatory Authority, Inc., to establish a new issue reference data service for corporate bonds. *Order Granting Approval of a Proposed Rule Change, as Modified by Amendment No. 2, to Establish a Corporate Bond New Issue Reference Data Service, Securities Exchange Act of 1934, Release No. 87656 (December 4, 2019).*

This letter is to notify you that the Commission has received, pursuant to Rule 430 of the Commission's Rules of Practice, 17 CFR 201.430, a notice of intention to petition for review of the delegated action. In accordance with Rule 431(e), the delegated action is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

J. Matthew DeLesDernier Assistant Secretary